

OROMAHOE
FINANCIAL REPORT

	<u>2018</u>	<u>2017</u>
Assets	9,995,167	10,050,883
<i>Made up from:</i>		
Shareholders Funds	9,925,637	9,952,464
Liabilities (Borrowing)	<u>69,530</u>	<u>98,419</u>
	9,995,167	10,050,883

The Liabilities of the Trust have decreased by \$28,889 over the past year with only Current Liabilities at closing.

Assets, Working Capital and Shareholders Funds have stayed relatively stable throughout the year.

Cash Surplus has decreased by \$60,731, while pre-tax profit has increased by \$20,353. Last year had Depreciation Adjustments due to the sale of Waimatenui. The Oromahoe Farm Repairs & Maintenance have increased due to overdue building repairs taken place.

The Trust is in a good financial position.

Suzette Neeley