

## 2017 AGM Minutes

**MINUTES OF THE ANNUAL GENERAL MEETING** of the OROMAHOE 18R2B2B2 TRUST 14 October 2017 held at Oromahoe Marae.

**Opened by Renata Tane:** 10a.m. with Karakia, mihi mihi followed by cup of tea and a time for reading the reports.

**Present:**

Renata Tane	Trustee Chairperson (Refer voting period)
Dean Broomfield	Trustee
Merle Tipene	Trustee
Geneva Proctor	Trustee
Bill Ashby	Trustee
Wiremu Tane	Trustee

**In attendance:**

Ian Gadsby	Farm Manager
Leon Penney	Secretary
Malcolm McCallum	Farm Adviser
Mike Nesbit	Forest Manager

Attendance list as attached.

### Apologies

Suzette Neeley, Josephine Farthing Aperahama, Joyce Baker, Gwen Wana, Mere Taurua, Albert Taurua, Fred Ashby Junior, Maurice Pnney, Jaquline Jellick, Philip Tane, Alcyon Komene, Moe Waa, Merata Kawharu, Hirni Tane and Ngaro Pile.

**RESOLUTION**

**"Apologies be accepted"**

Tene Rankin / Nake Taituha

Carried

### Minutes of Previous Meeting

Taken as read.

**RESOLUTION**

**"Minutes of 2016 Oromahoe Annual General Meeting held on Saturday 08 October 2016, are recorded as true and accurate record."**

Wiremu Tane / Henry Lucas

Signed (Chair)..... Dated.....

### **Matters Arising From Minutes**

Noted:

1. No matters addressed.

### **Chairpersons' Report**

Report tabled and read by Renata Tane.

Noted:

1. History by Renata.
2. Mihi to Ian Gadsby for his service.

### **RESOLUTION**

**"The Chairpersons' Report be received."**

Te Maramatanga Napia / Takiri Puriri Carried

### **Grants Report**

Noted:

1. Mihi for grants:
  - a. Leon Penney on behalf of Brooke Penney.
  - b. Shana Pedro.
2. Wiremu Tane. Since income will be reduced from sale Waimatenui, will there be a reduction in Distribution to shareholders. Response that it is up and down over the years. Will not know until all applications are in as well as financial position of Trust.
3. Whati Rameka, should Grants Distribution be based on Profit or Loss or Balance Sheet, suggests Balance Sheet more accurate reflects financial health.
4. Neville: Is the figure capped? Yes. Should be reduced to lower levels so can be afforded by all.

5. Emma Hepi: Was the sale Waimatenui outside of sale of land policy. It is not tangata whenua tuku iho, but only a capital investment to support our whenua at Oromahoe, so can be sold.

## **RESOLUTION**

**"The Grants Report is received and regulations adopted for the next 12 months."**

Sandra Starr / Geneva Proctor

Carried

## **Financial Report to 30<sup>th</sup> June 2016**

Report and audited financial accounts tabled.

Noted:

1. Te Maramatanga Napia. Freight costs from page 110. Explained stock movements from sale Waimatenui.
2. Waata Rameka. All current liabilities from accounts paid? Yes, Trust has no outstanding debt at the moment.
3. Should there be a cashflow report in reports?
4. Waimatenui sold at profit? Yes, Sold for a profit.

## **RESOLUTION**

**"That the financial and audit reports be received"**

Takiri Puriri / Tene Rankin

Carried

## **RESOLUTION**

**"Trustees to seek expressions of interest from qualified auditors and appoint at their discretion for next financial year."**

Takiri Puriri / Tene Rankin

Carried

## **Farm Manager's Report**

Report Tabled.

Noted:

- Around 1200 ewes kept per year.

- 1080. Not used on farm.
- Partition farm off near Apea block for tree plantings, no not at the moment.
- Land use options discussed, including Hemp and Pukepai.

## **RESOLUTION**

**"That the reports of the Farm Manager's report be received"**

Leon Penney / Sandra Starr

### **Farm Advisor's Report**

Report Tabled

Noted:

- Around 1200 ewes kept per year.
- Techno Grazing system explained by Ian. Feed efficiently, ease of use, stock weight gains and soil conditioning benefits. Best system available.

## **RESOLUTION**

**"That the reports of the Farm advisor's report be received"**

Jason Tane / Takiri Puriri Carried

### **Forestry Report**

Report tabled.

Noted:

1. Leon Penney: Which options are available to Trustees to offset our 50 hectare planting required to be carbon neutrality. Pine, Manuka (honey or firewood) and growing or buying into existing forests whether locally or outside our area.
2. Wiremu Tane: Questioned what should we be planting Pines? Manuka? Can't wait for Government to change, just need to move forward as a Maori organization. Tautoko ffrom floor for Wiremu's korero.

## **RESOLUTION**

**"That the forestry report be received"**

Hirini Parata / Renata Tane

Carried

## General Business

### Trustee Shareholdings

1.     Nake Taituha. Are Trustees current shareholders, dhares or succeed or not. Korero that you had to be a criteria for Trusteeship is silent in the Trust Order. Discussion on criteria. Current shareholder, ability to succeed and anyone.
  
2.     Set plan of time for Trust Order? Difficult to convene meetings. Processes set in place to reach those goals. New secretary will be a full time position with ability to facilitate progress.

### Election of Trustees

Quorum for voting confirmed by secretary – 17 beneficial owners at opening of meeting.

Noted: Leon Penney resigned during the year due to work commitments and was removed by the Court on 12 October 2017.

Renata Tane             Trustee

Geneva Proctor       Trustee

Bill Ashby             Trustee

Offer their resignation and available for appointment.

Chair handed to Dean Broomfield due to Renata Tane up for reelection.

Nominations called for by the Chairperson from the floor.

#### **Renata Tane**

Leon Penney / Tene Rankin

#### **Bill Ashby**

Ursula Hampson / Takiri Puriri

#### **Geneva Proctor**

Raina Puriri/ Charlie Brown

#### **Nake Taituha**

Kahu Peri / Lucy Taurua-Mason

**Phillipa Wynyard**

Wiremu Tane / Louanne Wynyard

**Debbie Tane**

Declined

Further nominations called for by the Chair.

**RESOLUTION****“That Nominations are closed”**

Takiri Puriri / Ata Rameka

Carried

Nominees spoke to their election.

**RESOLUTION****“Notwithstanding clause 28(6) of the Trust Order the election voting shall be by ballot by beneficial owners and proxies”=**

Leon Penney / Takiri Puriri

Carried Unanimously

**RESOLUTION****“That Yvonne Menary and Emma Hepi are appointed scrutineers”**

Ursula Hampson / Takiri Puriri

Carried

**Voting commenced.****Scrutineers advise Renata, Bill, Geneva and Philipa Wynyard elected****RESOLUTION****“That voting papers are destroyed”**

Nake Taituha / Takiri Puriri

Carried

Wiremu Tane mihi to Ian Gadsby and Leon Penney.

Chair handed to Renata Tane.

