

TRUSTEES' REPORT AGM 2014

The loss of our chairman Eruera Taurua was felt significantly by all associated with our Trust and beyond. The tireless voluntary effort put in the early years and over the years since the Trust has been established are evident in the success of our Trust. In no small part due to his input. His depth of knowledge and leadership has left a void in the Trust (and elsewhere) that might not ever be replaced. The challenge is for those whom have known and worked with him to try to emulate the skills he displayed. Our thoughts are still with Ani and whanau.

Haki Cherrington is resigning due to other commitments and we thank him for his valuable input over the years as a Trustee.

We acknowledge that some shareholders were frustrated at the length of time taken to hold the AGM. However, the Trustees have in the past held the AGM at different dates when the October date is postponed. March has always been the most suitable date, considering the busy AGM period over October to Mid November; the festive season remains busy until February and then Waitangi day is upon us.

We again thank our dedicated staff and administration crew for all their efforts.

GENERAL

A number of research projects are to be undertaken on the farm, including research by Hirini Tane and Ruakura Research Centre Greenhouse Gas emissions.

We note the explanation for asset revaluation reserve offered by Suzette.

NORTHTECH POLYTECH AGRICULTURAL COURSE

The Trustees have recently engaged with Northtech Polytech to use our cafe and farm facilities.

Please check out the below site if you have any shareholders interested in a career in farming. This involves a lot of hard mahi and would not be a babysitting course. In other words, students would be required to show a genuine interest in an agricultural career.

<http://www.northtec.ac.nz/programmes/agriculture/national-certificate-in-agriculture-general-skills>

COMMUNICATIONS

Please refer below for our online contact and please join us and invite whanau on facebook.

<http://oromahoetrust.jimdo.com>

oromahoetrust@xtra.co.nz

www.facebook.com/OromahoeTrust

ENVIRONMENTAL PLAN

The planting and fencing of waterways continues. Pest control continues with the support of our staff and some much appreciated funding from the Northland Regional Council.

DISTRIBUTION POLICY

The Trust continues to Distribute Grants (over 60'S, Education and Tertiary).

5 YEAR PLAN

Our 5 year plan continues to be implemented. This includes capital expenditure on numerous items, including the following:

- Continuation of environmental strategy.
- New Stockyards. Being the next major purchase.
- Pasture improvement.
- Subdivision of paddocks.

TRUSTEE WORKPLAN FOR 2014-2015

- Continue to review our annual budget and operations; implement the 5 year Farm Business & Environmental Plans.
- Preparation for Northtech students.
- Assist with research projects, including site farm visit.
- Investigate sale of Waimatenui farm and purchase of a more local property.
- Investigate further farm purchases including the possibility of dairy farm(s).
- Encourage trustees and staff to undertake further training and attend seminars, conferences and workshops.
- Review trust operations, plans and strategies.

Kia ora mai tatau