

2016AGM Minutes

MINUTES OF THE ANNUAL GENERAL MEETING of the OROMAHOE 18R2B2B2 TRUST 08 October 2016 held at Oromahoe Marae.

Opened by Hirinia Parata: 10a.m. with Karakia, mihi followed by cup of tea and a time for reading the reports.

Present:

Hirini Parata	Trustee
Renata Tane	Trustee Chairperson
Leon Penney	Trustee Secretary
Dean Broomfield	Trustee
Merle Tipene	Trustee
Geneva Proctor	Trustee
Bill Ashby	Trustee

In attendance:

Ian Gadsby	Farm Manager
------------	--------------

Attendance list as attached.

Apologies

Suzette Neeley, Mike Nesbit, Karen Waiomio, Malcolm McCallum, Margaret Tito, SAKu Taurua, Albert Taurua, Bosie Ashby, Michele Baker and Alcyon Komene.

RESOLUTION

"Apologies be accepted"

Hirini Parata /Maurice Penney	Carried
-------------------------------	---------

Minutes of Previous Meeting

Taken as read.

RESOLUTION

"Minutes of 2015 Oromahoe Annual General Meeting held on Saturday 18 October 2015 are recorded as true and accurate record."

Wiremu Tane / Hirini Parata

Signed (Chair)..... Dated.....

Matters Arising From Minutes

Noted:

1. Request update on strategy for funds if farm sold. Trustees advised that they have not turned their minds to that matter as there has been little interest in the property.
2. Wiremu Tane requests Trustees to consider Hepa's comment about distribution. Needs to be reviewed, nowhere does it state in Trust Order that distribution is based on shares.
3. Josie Hati stated shares in Whanau Trust, 5 beneficiaries over 60, how do they receive that money. Only 1 receives it. Is that fair?
4. Discussion turned to Trust Order needs refinement and discussion around above topics. Secretary advised process at Trustee level.

Trustees' Report

Report tabled and read by Leon Penney.

Noted:

1. Shareholders on property. Need dialogue on shareholder access to ensure everyone safe and there is no destruction of Trust property. Perhaps a wananga/meeting for communication with shareholders on a range of matters. Health and safety should be paramount.
2. Merata Kawharu mihi to Board and to Hirini Parata for time and effort and to acknowledge Trustee effort.

RESOLUTION

"TO ensure the Trust complies with health and safety laws, the shareholders support the Board taking action against unauthorized people who go on the Trust property without Farm Managers consent."

Maurice Penney / Merata Kawharu Carried

RESOLUTION

"The Trustees' Report be received."

Renata Tane / Hirini Tane Carried

Grants Report

Noted:

1. Dean Broomfield for daughter mihi. Letters from Mia and Taylor Broomfield read.
2. Angela Matthews. States whanau not informed about grants application process. Takes issues with why Grants were not paid out on time and lack of communication from Secretary.
3. Wiremu Tane believes it is time to review Trust administration.
4. Monica Pile Masters mihi.
5. Wiremu Tane would like to see shareholding size removed and Whanau Trust anomalies. A fairer system is required.
6. Leon Penney stated there is only a certain amount of Putea (typically \$20,000 to \$30,000) available each year and if it is distributed too thinly then then amounts being paid would be diluted to insignificant amounts. In other words, should we pay one person \$2000 or 4 people \$500.
7. Review grants process at 11 March 2017 wananga.

RESOLUTION

"The Grants Report is received and regulations adopted for the next 12 months."

Wiremu Tane /Hirini Parata

Carried

Financial Report to 30th June 2016

Report and audited financial accounts tabled.

Noted:

1. Merata considers interest rates high. The rates were locked in, however have come down recently and part of loan has been repaid since accounts.
2. General discussion on farm wages. Wages have increased over last and current periods to reflect market conditions.
3. Financial report opens up more questions than answers.

RESOLUTION

"That the financial and audit reports be received"

Wiremu Tane /Hirini Parata

Carried

RESOLUTION

"Steve Bennett & Associates remain as auditors for next financial year."

Wiremu Tane / Albie Apiata

Carried

Forestry Report

Report tabled.

Noted:

1. Question about whether Trust forestry is locked into carbon trading scheme. Potential for planting Manuka.

RESOLUTION

"That the forestry report be received"

Hirini Parata/Renata Tane

Carried

Farm Manager's Report

Verbal Report by Ian Gadsby:

Noted:

- Thoughts about diversification.
- Thanks to Ian for farm field day.

RESOLUTION

"That the reports of the Farm Managers report be received"

Linda O'Grady / Hirini Parata

Carried

Farm Advisor's Report

Report Tabled

RESOLUTION

"That the reports of the Farm advisor's report be received"

Leon Penney / Merata Kawharu

Carried

General Business

ADMINISTRATION

1. Maurice Penney. Trust needs better administration. Suggests we use TTB3 Trust should and take advantage of their administration for better information for shareholders. No presence for Forestry and Financial Reports is disappointing. Secretary advised Malcolm was due to give reports, however was unwell. Support from Linda O'Grady and Marsha Davis. Support services in place to reflect a \$2million operation and administration needs to be independent.
2. Crown shares are only recorded on shareholder list. However, these shares are legally Putea shares held by Trustees on behalf.
3. Request for 3 sheep for Whakaputanga celebrations. Trustees to consider.

TREATY CLAIMS

1. Claims Hui held at Oromahoe Marae this year went very well. Evidence has been given.

HIRINI TANE PHD

1. Close to finish line May 2017. Finding will be presented back to Trust, amongst other groups.

MERATA KAWHARU RESEARCH PROJECT

1. Spoke to project Pa to Plate.

TRUST ORDER

1. Trustees consider it needs updating.
2. Process Wananga/Consultation, Special General meeting, To Maori Land Court for Order (might send back for further consultation if amendments needed) AGM 2017 new Order for 2018 AGM.

3. Invite written submissions for wananga open to all shareholders. Some items for consideration include:
 - a. Election of Trustee process:
 - i. Nomination process;
 - ii. Secret ballot rather than show of hands;
 - iii. Proxies?
 - iv. Poll voting – Trustees/Putea Shares.
 - b. Trustee meetings by electronic means.
 - c. Standing Orders for meeting conduct.
 - d. Governance Agreement (Amendments to Te Ture Whenua Act).
 - e. Any other matters after further review.

Dates for Wananga

Saturday 11 March

Saturday 6 May

Trust Order Wananga

Special General Meeting Trust Order

Election of Trustees

Quorum for voting confirmed by secretary.

Hirini Parata and Leon Penney offer their resignation and offer themselves for appointment.

Nominations called for by the Chair.

Leon Penney

Dean /Sid

Sid Parata

Bill Ashby / Albie Apiata

Wiremu Tane

Maurice Penney / Renata Tane

Pop Taurua
Declined.

Further nominations called for by the Chair.

RESOLUTION**“That Nominations are closed”**

Albie Apiata/ Geneva Proctor

Carried

Nominees spoke to their election.

RESOLUTION

“Notwithstanding clause 28(6) of the Trust Order the election voting shall be by ballot by registered shareholders and proxies”

Wiremu Tane / Albie Apiata

Carried

RESOLUTION**“That Ian Gadsby and Emma Hepi are appointed scrutineers”**

Ani Taurua/ Moko Ututaonga

Carried

The Chair made a ruling that only 1 vote card per person.

Voting commenced.**Scrutineers advise Leon Penney & Wiremu Tane elected****RESOLUTION****“That voting papers are destroyed”**

Maurice Penney / Merata Kawharu Carried

Mihi to Hirini Parata from Wiremu Tane. Tautoko from the floor.

Meeting Closed Chair at 4.10 pm

Next dates advised to floor

Saturday	11 March 2018	Trust Order & Policies Wananga
Saturday	6 May	Special General Meeting Trust Order
Saturday	14 October	AGM