

## **TRUSTEES' REPORT AGM 2016**

### **GENERAL**

We again thank our dedicated staff and administration crew for all their efforts in another pleasing year financially.

Hirini Parata is resigning as a Trustee. He is the sole surviving original Trustee from 10 August 1990 when the original Trust Order was sealed. You will see his name on the first page of the Trust Order. That is over 26 years of service. His contribution to the success of the Trust has been immense.

Field days were held in May. The numbers attending were a little disappointing. However, the Trustees hope that those who did attend found it insightful and informative. It was a pleasure to show shareholders some of the improvements, environmental progress and our latest farming techniques. We thank all presenters for their contribution and Ian for the Farm Visit.

Waimatenui Farm has been on the market, without any firm offers. The reason behind the sale is the purchase a farm closer to Oromahoe for ease of operations. The Trustees will continue to market the property and revisit the strategy to sell.

The Trust is having a major concern with unauthorised access on to the farm, in particular by beneficiaries. This is by a small number of beneficiaries and disappointingly these are locals. There are instances of utilising trust land without permission and taking unregistered and warranted vehicles on the farm. This has created health and safety issues for the farm manager and us as Trustees. There have been instances when stock have been disturbed and in particular lambs and ewes. The Trustees are frustrated by the disrespect shown to us all as owners by the actions of a few. The Trustees are reluctant to issue Trespass Notices to those involved as it can lead to criminal court action. However, unless the parties stop we will be forced to take action.

### **ENVIRONMENTAL PLAN**

The planting and fencing of waterways continues. Pest control continues with the support of our staff and some much appreciated funding from the Northland Regional Council.

### **DISTRIBUTION POLICY**

The Trust continues to Distribute Grants (over 60'S, Education and Tertiary).

### **TRUSTEE MATTERS**

Our 5 year plan is still a work in progress due to a number of ongoing research projects which need finalising. This is not a concern for the Trustees as our budgets are still being adopted, implemented and reviewed in the meantime.

### **TRUSTEE WORKPLAN FOR NEXT YEAR**

- Continue to review our annual budget and operations; adopt a new 5 year Farm Business & Environmental Plans.
- Assist with research projects, including site farm visit.
- Investigate further farm purchases including the possibility of dairy farm(s).
- Encourage trustees and staff to undertake further training and attend seminars, conferences and workshops.
- Review trust operations, plans and strategies.

Kia ora mai tatau